TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 340 - SB 570

March 14, 2011

SUMMARY OF BILL: Extends the time, from thirty days to thirty business days from the filing of a petition, for local governments to act on a resolution or ordinance to levy a one-cent gasoline tax.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- According to the Department of Revenue, this bill will not have a fiscal impact on state government.
- According to the County Technical Assistance Service (CTAS) and the Municipal Technical Advisory Service (MTAS), extending the time frame for consideration will not have a fiscal impact on local governments.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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